

GIVING TO YOUR PARISH

As you plan your giving for 2010 consider that there are ways to make revocable or irrevocable planned and deferred gifts to the parish in addition to outright cash. Here are some options to consider.

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Wills

When you make your will, please make a provision for your parish.

Bequest Intention Document

If you don't have a will, you may complete a one-page legal document to make a provision for your parish or school. If you have a will with no provision in it for the parish, this document can make that provision. You may cancel or change the Bequest Intention Document at any time. There is no cost to do this.

Cash Gifts

A cash contribution can lower your tax payment to the Federal Government. Use your envelope so your gift will be verified for income tax deduction purposes.

Gifts of Life Insurance

The cash value of paid up policies may be donated to generate a tax deduction. See your insurance professional to initiate this process.

A Gift of Stock – Provides Tax Advantages

A gift of appreciated stock can provide you with the best tax advantages. You will get a charitable deduction for the fair market value of the stock, just as you would if your gift was made with cash, and you don't incur capital gains tax on the appreciation. If you can't use all of the income tax charitable deduction resulting from the gift, you can carry it forward for as many as five years! You can also sell stock that has lost value, contribute the proceeds of the sale and receive a capital loss tax break. Stock gifts may also be used to fund a charitable gift annuity.

How to Transfer a Gift of Stock

Call 412-456-3055 to facilitate a transfer of stock. You will be asked if your gift is being restricted for a certain use such as a building fund, scholarships, parish share or is unrestricted for the parish's greatest need.

Establish a Named Endowment Fund

Your current donation or a future gift through your will can establish a named fund in the Diocesan Foundation or Common Fund Trust that will benefit your parish forever.

Charitable Gift Annuities

Charitable Gift Annuities provide for your own and your family's financial future with a dependable, secure, and unchanging life income. You write a check or donate securities to the Diocese of Pittsburgh for the benefit of your parish, school or other diocesan ministry. You will be paid a fixed income for as long as you live at a rate far above those paid by banks, and most of that income is tax-free.

The chart below indicates the approximate annuity payment based on a single life:

Age	Rate
90	9.5%
85	8.1%
83	7.7%
80	7.2%
79	7.0%
75	6.4%
73	6.1%
70	5.8%
68	5.7%
65	5.5%
60	5.2%



On a gift of \$50,000, a person 75 years old could expect to receive an annual payment of \$3,200 (6.4%), of which \$2,275 is tax free, and an immediate income tax deduction of \$21,561. Distributions may be direct-deposited on a monthly or quarterly basis to your account. The minimum amount required to establish a Charitable Gift Annuity is \$5,000. For a two-life annuity, the minimum is \$10,000. The average gift annuity is \$40,000. You may also initiate a deferred gift annuity which pays a higher rate. For a free prospectus, call Paul Stabile at 412-456-3055.

Please remember your parish as you plan your estate. Please consult your own attorney or tax advisor for more specific advice. For information on any gift option please contact Paul Stabile, Director of Planned Giving, Office for Stewardship and Development at 412-456-3055.



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More than a gift ... Your Catholic Legacy



"Now he who supplies seed to the sower and bread for food will also supply and increase your store of seed and will enlarge the harvest of your righteousness. You will be made rich in every way so that you can be generous on every occasion, and through us your generosity will result in thanksgiving to God."

—1 Corinthians 9:10-11